

Russell Bedford selects correspondent audit firm in Lithuania

Date: 07-20-2009 04:17 PM CET

Category: [Business, Economy, Finances, Banking & Insurance](#)

Press release from: [Russell Bedford International](#)

Russell Bedford International has expanded its coverage in Eastern Europe with the appointment of UAB Gaudera as the a correspondent firm of accounting network in Kaunas, Lithuania.

UAB Gaudera was established in Kaunas, the second city of Lithuania, in 1995. It was officially registered as an audit firm in 2002, and is certified by the Lithuanian Chamber of Auditors as being allowed to carry out company audits.

The firm has two shareholders, Edita Malukiene and Teresa Jankovskaja.

Edita Malukiene is a certified auditor with a master's degree in business administration and management and a bachelor's degree in economics and production control. She has some 14 years of professional experience in the fields of accounting and financial analysis. For four years she was a lecturer in the financial management of grant-funded projects. And she has had seven years' experience as a director of her own firm.

Teresa Jankovskaja is also a certified auditor, and she has a diploma in economics from Vilnius University. She has more than 25 years of professional experience including roles as an economist and accountant in industry, and seven years with her present firm. Her specialisations include project audits, financial statement audits and financial and tax consulting.

The main activities of UAB Gaudera are audit, accounting, tax and financial consulting. Services are also offered in the areas of examination and analysis of accounting systems, estate valuation assistance and corporate reorganisation. Clients include state and public institutions and trading and production companies.

An important focus of the firm's work since 2001 has been the auditing of projects financed by the European Union's Structural Funds and Phare programme. The firm's clients for this type of work are the recipients of EU funding, typically public institutions, municipalities, universities and other educational establishments, and small and medium sized businesses.

The firm has 11 personnel in total, the majority of whom speak English as well as Lithuanian. Russian and German are also spoken in the firm.

For more information, contact Edita Malukiene on +370 37 313085. Alternatively, visit the website www.gaudera.lt or www.russellbedford.com.

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Note to Editors

Established in 1983, Russell Bedford International is a global network of independent accountancy firms, business consultants and specialist legal advisers.

Ranked as one of the world's top 15 accounting networks, Russell Bedford is represented by some 460 partners, 5000 staff and 200 offices in more than 70 countries in Europe, the Americas, the Middle East, Africa and Asia-Pacific.

All Russell Bedford affiliates are well-established firms offering international business advice and services to local and multinational clients. Most provide a full range of services comprising accounting, auditing, tax advice, general business guidance and financial consulting. In addition, many have special expertise in particular fields, such as international taxation or information technology.

In January 2008 Russell Bedford International was named one of the first 17 full members of the IFAC Forum of Firms after reporting it has implemented a globally coordinated quality assurance programme, committed to the use of International Standards on Auditing (ISAs), and met other specific ethics requirements.

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