

Rödl & Partner records further growth

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Rödl & Partner, the international legal advisory and accounting firm, continues to record growth. In the 2008 business year (31st Dec., 2008) total turnover increased by 8.6 per cent to € 209.4 million. Business outside the German home market achieved a turnover of € 87.4 million and in Germany the figure reached € 122 million. In the same period, the number of staff rose to 3,000.

"Rödl & Partner has successfully established itself as an independent alternative to Anglo-American companies in the market for legal advisory audit and accounting services," explains Dr. Bernd Rödl, founder and managing partner. "Manager-owned companies in Germany especially require legal advisors and auditors who understand the client's business and can offer personal consultation. In the current difficult market situation our business model remains robust. Our big competitive advantage is the ability to offer comprehensive, multidisciplinary consulting services for globally active companies."

The motor of the successful development is support for international companies in Germany and their global operations in the areas of legal advisory, tax, audit and company consulting services. The opening of four new offices in the UK, Vietnam, South Africa and the US underlines the position of Rödl & Partner as a leading German independent legal advisory and audit company with own offices located in all major industrial nations of the world.

In 2008 growth was driven by the strong international transaction business, tax consulting and planning, and consulting for corporate financing. In particular, consulting services for private equity and venture capital firms with regard to the acquisition of shareholdings and companies increased substantially. Furthermore, at the present time, consulting services for restructuring

operations is becoming increasingly significant.

“Rödl & Partner is the only German company to succeed in setting up a global network for multidisciplinary consulting able to offer effective solutions for the fields of law, tax and auditing from one source. In the area of company acquisitions, restructuring and company succession clients require comprehensive legal, tax and business expertise”, explains Dr. Christian Rödl, managing partner responsible for the area of corporate and tax law.

Business outside Germany enjoys further growth

Considerable growth was also recorded through the international expansion of the firm. In 2008 a new office was inaugurated in Hanoi, Vietnam and in the US the Chicago office was further expanded. In addition, two further offices were established in the important foreign markets of the UK (Birmingham) and South Africa (Johannesburg).

“Rödl & Partner has succeeded in achieving independent growth, bucking the trend towards a concentration in the market”, explains Monika Rödl-Kastl managing partner for foreign business. “In foreign markets we consciously concentrate on legal, tax and auditing services for German companies. This also explains the reason for locations in the industrial regions where traditionally many German companies are represented by subsidiaries. It is important for our clients that they have a local German-speaking contact person. Step by step we will continue to pursue this proven strategy.”

Rödl & Partner will continue to grow

"When the iron curtain fell 20 years ago Rödl & Partner was a law and accounting firm in Bavaria with 3 branch offices and 120 staff. Today, with 3,000 staff, we are represented all over the world. In just the last 10 years we have been able to double our turnover and number of staff", underlined Dr. Bernd Rödl, company founder and managing partner at Rödl & Partner.

At the firm's international convention for 2009, from 2nd to 3rd July, a total of 14 new partners will be appointed. The number of staff will rise further. "Rödl & Partner will continue with the same strategy", emphasises Dr. Bernd Rödl. "Our business model has proven itself. This forms the ideal basis for our future success."

Rödl & Partner

Rödl & Partner is one of the leading German professional service firms. Rödl & Partner assists companies in their business activities throughout the world. The firm's core business is focused on legal, audit, accounting and tax advisory services. In the 2008 business year, the firm achieved a total turnover of € 209.4 million and currently employs a staff of 3,000. Rödl & Partner is represented by 83 offices in 37 countries in all major industrial nations in the world, in particular in Central and Eastern Europe, Western Europe, Asia, Africa, the Middle East and the Americas.

More information about Rödl & Partner is available online at www.roedl.com

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