

## **MetricStream CEO to Addresses Bankers' Meet in the Middle East on Strengthening Governance, Risk and Compliance**

Date: 06-18-2009 04:43 PM CET

Category: [IT, New Media & Software](#)

Press release from: [MetricStream, Inc.](#)

Addressing a gathering of CEOs and Heads of Audit and Risk from banks in Muscat, Oman, Shellye Archambeau, CEO of MetricStream, Inc., the market leader in enterprise-wide Governance, Risk, Compliance (GRC) and Quality Management solutions, emphasized the need to strengthen GRC functions like internal audit, policy and ethics, financial controls, risk management and regulatory compliance in order to build sustainable corporations.

Speaking to the representatives of all the licensed banks operating in the Sultanate of Oman at the first inaugural meeting of the Banks Auditors' Forum, Ms. Archambeau provided a perspective on the "Evolving Role of GRC" and its growing importance in the current economic scenario. This event was organized by the Central Bank of Oman (CBO), a MetricStream customer, with an objective to provide information on the current trends and tools in GRC to the banking and financial services community in Oman with focus on internal audit.

As an independent review function in an organization, internal audit assists the core businesses as well as corporate functions to manage business risks and to improve the efficiency and compliance of operations. The auditing function spans a broad range of elements including financial and operating risks, internal controls over financial reporting, regulatory compliance, safety, health and environmental protection, corporate sustainability, ethics policies, suppliers and procurement processes, and energy use and management. Auditors need an integrated solution for conducting integrated audits, including audit planning and organizational modeling, managing audit work papers, evaluating risks and compliance, tracking time, budgets and resources, driving issue resolutions and action plans with management in order to improve internal controls as well as efficiency and effectiveness of business processes. With real-time visibility and access to powerful reporting and analytics tools, internal auditors can support the company's efforts to align its audit and risk strategy across the organization.

MetricStream delivers an easy-to-use audit software solution that provides best-in-class functionality for all the auditors tasks and functions as well as the benefits of its industry-leading GRC platform that allows the flexibility to adapt the system for diverse business needs and the maturity of its technology – a critical success factor in large-scale global deployment scenarios.

### About MetricStream

MetricStream is a market leader in Enterprise-wide Governance, Risk, Compliance (GRC) and Quality Solutions for global corporations. MetricStream solutions are used by leading corporations such as Pfizer, Philips, NASDAQ, UBS, SanDisk, BP, Subway, Fairchild Semiconductor, Hitachi and TaylorMade-Adidas Golf in diverse industries such as Pharmaceuticals, Medical Devices, Automotive, Food, High Tech Manufacturing, Energy and Financial Services to manage their quality processes, regulatory and industry-mandated compliance and corporate governance initiatives, as well as by over a million compliance professionals worldwide via the [www.ComplianceOnline.com](http://www.ComplianceOnline.com) portal. MetricStream is headquartered in Palo Alto, California and can be reached at [www.metricstream.com](http://www.metricstream.com).

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