

## **IFSB, IDB-IRTI and UKTI cooperate in organising a Conference on Emerging Financial Stability Framework**

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Kuala Lumpur, May 20th, 2009 – The Islamic Financial Services Board, Islamic Development Bank and Islamic Research and Training Institute will be organising a Conference on Emerging Financial Stability Framework on 1st July in London, which the United Kingdom Trade and Investment is hosting.

The one-day Conference aims to highlight and discuss various regulatory and supervisory issues arising from emerging initiatives undertaken in establishing a framework for the financial stability of the Islamic financial services industry. By covering areas such as the structure of the industry and financial stability, the legal framework and safety nets, as well as the liquidity infrastructure, the Conference will attempt to facilitate a thorough analysis of factors and preconditions that should support the resilience of the Islamic financial services industry.

The Conference will bring together over fifteen renowned chairpersons and speakers, including The Honorable Lord Mervyn Davies, Minister for UKTI, His Excellency Dr Ahmad Mohamed Ali Al-Madani, President of the Islamic Development Bank, His Excellency Dr. Muhammad Sulaiman Al-Jasser, IFSB Chairman and Governor of the Saudi Arabian Monetary Agency, several other central bank governors as well as a line-up of senior industry experts and academics. These speakers will be sharing their views in four sessions entitled:

1. Structure of Islamic Financial Services Industry (IFSI) and Financial Stability;
2. Emerging Prudential Framework;
3. Legal Infrastructure and Safety Nets; and
4. Liquidity Infrastructure.

Participation in the conference is by invitation only and participants are expected to comprise financial regulators and supervisors, industry experts and academics.

For more information on the conference, please visit [www.ifsb.org/london2009](http://www.ifsb.org/london2009)

The IFSB is an international standard-setting organisation that promotes and enhances the soundness and stability of the Islamic financial services industry by issuing global prudential standards and guiding principles for the industry, broadly defined to include banking, capital markets and insurance sectors. The IFSB also conducts research and coordinates initiatives on industry-related issues, as well as organises roundtables, seminars and conferences for regulators and industry stakeholders. Towards this end, the IFSB works closely with relevant international, regional and national organisations, research/educational institutions and market players. The IFSB membership comprises 185 organisations (43 regulatory and supervisory authorities, six international inter-governmental organisations and 136 market players and professional firms) operating in 35 jurisdictions. For more information about the IFSB, please visit [www.ifsb.org](http://www.ifsb.org)

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