

New Report Projects Russian Electronics Market to Grow Continuously

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ELECTRONICS.CA PUBLICATIONS, the electronics industry market research and knowledge network, announces the availability of a new report entitled "Russian Electronics Component Market".

The market for electronic components for industrial electronics applications was US\$380 million in 2006 and based on the results for the first six months of the year we forecast growth of 19% in 2007.

Industrial automation is the largest segment of the industrial electronics market, according to the report. The consumption of electronic components by manufacturers of CAM and instrumentation in 2006 amounted to US\$239 million, a year on year growth of 22%. The continuing modernization of Russian industry was the primary driver although the improved performance by domestic manufacturers of industrial automation equipment and higher activity in the market of railway transport control systems also contributed to growth. Orders from the energy sector were down in 2007, in part, due to delays in investment until after the Russian elections. Competition from foreign manufacturers, again in the energy sector, has also dampened growth.

An important feature of this market segment in Russia is the large number of relatively small-scale customers, including companies involved in the development and production of devices for their own internal use. Demand for components for use in spare parts is also significant.

According to the estimates in the report, about a thousand enterprises develop and produce industrial automation equipment.

As a rule, manufacturers of industrial automation equipment also render services on systems assembly and commissioning. Acting as systems integrators, they use devices from both Russian and foreign companies along with their own equipment to fulfill the customer's order on a turnkey basis.

The largest manufacturers of industrial automation equipment, according to the report, include EleSy, Metran Industrial Group, Tecon, Fastwel and Owen. The annual consumption of electronic components by these companies amounts to US\$5-15 million.

Details of the new report, table of contents and ordering information can be found on Electronics.ca Publications' web site. View the report: www.electronics.ca/reports/industrial/componets_market.html

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