

2nd Islamic Wealth Management Event almost fully booked - Networking Arena free of charge

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Press release from: [Michael Gassner Consultancy Ltd.](#)

Citigroup and Deutsche Bank speaking on alternatives for bonds suitable for Muslims

Cologne, 17 March 2006

The annual gathering regarding Islamic wealth management is undertaken in the Hôtel du Rhône in Geneva on 28/29 March and bookings are quite advanced - only a few seats are still available.

The seminar covers the most pressing needs of the high net worth Muslim investor, which are the replacement of bonds, the new trend for Islamic hedge funds, how to alleviate poverty with rewarding investments, and new methods for addressing issues of family offices.

As interest on loans is forbidden in Islam, conventional bonds are likewise. However, bonds represent at least 33 % of each conventionally managed high net worth portfolio on average. Alternatives which can be used to create a similarly efficient portfolio is the subject for a dedicated session: Presentations will be held by Geert Bossuyt, Deutsche Bank AG, and Rached Khanfir, Citigroup.

"The event is done only for the second time and demand for such kind of trainings is out there", says the organiser Michael Gassner. Further he adds "The huge amount of Muslim wealth in Geneva will be increasingly switched toward Islamic financial products. From our perspective Geneva is the strategic place to be."

Besides the training sessions, networking will be another core focus for this gathering: The hall opens from 4.00 pm to 6.00 pm for financial professionals and high net worth individuals, who need to register beforehand. Such valuable networking opportunities are uncommon for most forums, but we want to invite all involved people from Switzerland and abroad to get together. "Geneva is getting under stronger competition from Singapore, Dubai and Bahrain. Islamic finance products needs to be available in Geneva to maintain its prime position", said Michael Gassner.

The event is headed and followed by optional workshops introducing to Islamic Finance, Shariah compliant asset management and Family Offices. The latter workshop on 30 March is essential to parties interested in creating better efficiencies and higher levels of service through family offices and is relevant for both conventional players and those working on Islamic precepts.

About Islamic Finance.de Consultancy

The Michael Gassner Consultancy is the leading research and advisory firm on Islamic finance in Germany. It publishes "Islamic Finance.de Executive News," the leading bulletin for executives, with a circulation of over 2000 monthly readers. The firm works with financial institutions to develop and structure products based on banking and finance principles, yet supported by a general understanding of the objectives and principles of Islamic law. The firm also offers marketing advise, roadshow organisation and trainings. For more information, visit www.islamicwealthmanagement.com.

The full brochure is available at: www.islamicfinance.de/islamiwealthmanagement.pdf
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Press Cards upon request available from the organiser.

[You can find this press release here](#)