

## **SKIM rents self-service department store as pilot project in Nuremberg-Thon, which has to be revitalised, to EDEKA**

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Press release from: [SKIM Schüler Knedel Immobilienmanagement GmbH](#)



The Frankfurt company SKIM Schüler Knedel Immobilienmanagement GmbH, specializing in the management of commercial properties and closed-end real estate funds, concluded a new lease for the self-service department store, Wilhelmshavener Straße in Nuremberg-Thon, which was previously operated by Marktkauf, on behalf of the fund company „DIV - Deutsche Immobilienfonds-Verwaltungs-KG Anlagefonds Nürnberg 1“ with EDEKA Unternehmensgruppe Nordbayern-Sachsen-Thüringen. The conclusion of the lease was made on behalf of the fund company in the scope of a long-term property management relationship.

In 2008 EDEKA Unternehmensgruppe Nordbayern-Sachsen-Thüringen took over 28 Marktkauf stores in their sales area. Six of the stores are situated in the Nuremberg area. The property in Wilhelmshavener Straße is the first property which will be rebuilt by EDEKA Nordbayern-Sachsen-Thüringen. A completely new pioneering concept will be developed on more than 10,000sqm usable floor area. The range of goods of the self-service department store, which includes more than 45,000 goods, will be completed by the settlement of service providers and retailers as well as by a comprehensive range of restaurants. For this purpose EDEKA will invest a two-digit million amount. Construction commencement will be in early 2009, the reopening of the store is scheduled for autumn 2009. Other locations will follow.

EDEKA Unternehmensgruppe Nordbayern-Sachsen-Thüringen

EDEKA Unternehmensgruppe Nordbayern-Sachsen-Thüringen, based in Rottendorf, achieves a turnover of 4 billion Euros with their about 1,500 stores. 1,000 freelance EDEKA merchants are supplied in the old and new federal states. In addition, the group operates about 500 retail and C+C stores. In the traditionally well-supplied northern Bavarian region, the group of companies has a market share of more than 20 percent and is by far the largest food supplier. In the expansion areas Saxony and Thuringia the market share is more than 12 percent. Together with the affiliated independent retailers, the group of companies has approximately 27,000 employees and trains 1,300 young people.

SKIM Schüler Knedel Immobilienmanagement GmbH

The company SKIM Schüler Knedel Immobilienmanagement GmbH has gained a positive reputation with the management of affairs for real estate companies and the management of their mainly commercially used properties, located in Germany. The activities include all aspects of property asset and property management as well as fund and finance management, from strategic and operative planning and controlling to extensive reporting. The service spectrum comprises the traditional asset management as well as management and surveillance of refurbishments and project developments for national and international customers.

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