

Project Centric Babcock Marine continues to grow with IFS Applications

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SCHAUMBURG, ILL. – December 22, 2008 - Babcock Marine has signed a contract to implement IFS Applications to support its operations, improve efficiency and reduce cost. The initial license value of the contract is over \$1.5M.

Babcock Marine is the UK's leading provider of engineering and support services to the Royal Navy currently carrying out approximately three-quarters of the annual maintenance and refit load required to support surface ships. Babcock Marine is also the leading submarine support provider to the Royal Navy, and earlier this year was awarded the In-Service Support contract for the Canadian government's four Victoria class submarines.

The Babcock Group has been using IFS Applications since 2000 in their Marine, Defence Services, Rail, Networks and Infrastructure Services divisions. Babcock Marine will use IFS Applications components for finance, supply chain, manufacturing, projects, maintenance, human resources, payroll and business performance.

Aerospace & Defense (A&D) is a targeted industry vertical for IFS, helping its customers and partners to meet the future challenges of transformation through a low-risk, low total ownership cost, step-by-step capability evolution. IFS Applications' strength in enterprise asset management (EAM), maintenance repair and overhaul (MRO) and defense manufacturing is complemented by its fully integrated project tracking and product data management (PDM) capabilities. IFS Applications is a best-practice solution for fleet management, MRO and supply chain management in A&D.

IFS customers within the A&D industry include the U.S., British, and Norwegian defense organizations as well as the Eurofighter consortium. Commercial MRO shops and operators include Finnair, Bristow Helicopters, Aero-Dienst GmbH, Hawker Pacific, and Jet Turbine Services. In addition, IFS provides solutions to original equipment manufacturers (OEMs) such as Lockheed Martin General Dynamics, BAE Systems, Saab, and GE Transportation. More details can be found at www.ifsdefence.com.

About Babcock Marine

Babcock Marine is a strategic UK provider of engineering and support services to the Royal Navy. It also operates in specialized commercial markets. Its main business activities are centered on four key operational sites: Devonport Royal Dockyard and the co-located Devonport Naval Base site in Plymouth, England; Rosyth Business Park in Fife, Scotland; HM Naval Base Clyde in Dunbartonshire, Scotland; and Babcock Integrated Technology in Bristol, England.

About IFS

IFS is a public company (OMX STO: IFS) founded in 1983 that develops, supplies, and implements IFS Applications™, a fully-integrated, component-based extended ERP suite built on SOA technology. The company has more than 2,000 customers in 54 countries and focuses on seven main industries: aerospace & defense, utilities & telecom, manufacturing, process industries, automotive, retail & wholesale distribution, and construction contracting & service management. IFS has 2,600 employees. More information on IFS is available at www.IFSWORLD.com/us.

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The information is that which IFS is required to declare by the Securities Business Act and/or the Financial Instruments Trading Act. The information was submitted for publication on December 22, 2008.

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