

## Second Life: Startup company trades 1 million Euros in virtual currency

Date: 12-10-2008 02:39 PM CET

Category: [IT, New Media & Software](#)

Press release from: [VirWoX](#)



Today, the virtual currency exchange VirWoX announced that it has passed the milestone of 5,000 registered users, while total trading volume (since the start of the service almost one year ago) was 343 million Linden dollars. At the current exchange rate this is 1 million Euros, or 1.28 million US dollars.

The Linden Dollar is the virtual currency used in the Second Life virtual world. Exchanges such as VirWoX enable users to purchase this currency for real money, as well as to "cash out" if they are successful entrepreneurs in the Second Life economy.

"VirWoX has obviously earned the trust of Second Life residents. One million Euros of trading volume in less than a year is a good start, and makes us the market leader in Europe" said Iliana Suppan, managing director of Virtual World Services GmbH, the startup company behind VirWoX.

About VirWoX:

VirWoX is the "Virtual World Exchange", currently for trading Linden dollars against the Euro, US Dollar, British Pound, and Swiss Franc. The current price as determined by the market forces of supply and demand gives VirWoX customers access to the best price available under current market conditions. The fully automatic trading platform at [www.virwox.com](http://www.virwox.com) reduces manual intervention to a minimum, which means lowest commissions of just 0.5% to 2.5%, depending on trading volume. The service is operated by Virtual World Services GmbH, a real-world company registered in Austria with the mission to bring a new level of professionalism and trust to Second Life.

VirWoX is a registered trademark of Virtual World Services GmbH. Second Life and the Linden dollar are trademarks of Linden Research, Inc. Virtual World Services GmbH and VirWoX are not affiliated with or sponsored by Linden Research.

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