

## **Announcement Pursuant to Art. 4 para. 2 of Commission Regulation (EC) No. 2273/2003: XING AG decides to conduct share buyback**

Date: 11-11-2008 02:59 PM CET

Category: [IT, New Media & Software](#)

Press release from: [XING AG](#)

The Management Board of XING AG has resolved with the consent of the Supervisory Board to buy back shares of the company with a value of up to EUR 4 million. The share buyback shall be conducted from November 11, 2008 on and is to be ended on April 30, 2009 at the latest.

With this move, the Management Board makes use of the authorization to acquire own shares accounting for up to 10% of the company's share capital in accordance with Sec. 71 para. 1 No. 8 German Stock Corporation Act which was granted by the Annual General Meeting of XING AG held on May 21, 2008. The number of shares to be bought back is limited by the maximum value of the buyback program as defined above. The shares that are bought back may be used for any purpose set forth in the authorization resolution of the Annual General Meeting of May 21, 2008.

The share buyback will be carried out on behalf and account of the company through a bank commissioned by the company. The bank will decide on the timing of the purchase of the shares and the purchase volume independently, without being influenced by the company. The share buyback will be conducted via the stock exchange, as favourably as possible for XING AG. The purchase price per share (excluding transaction ancillary costs) may not be more than 10% over or under the price determined on the trading day by the opening auction in the Xetra trading system (or a comparable successor system) on the Frankfurt Stock Exchange.

Furthermore the bank has been committed to comply with the conditions for trading as per Art. 5 of the Commission Regulation (EC) No. 2273/2003 dated December 22, 2003. The purchase price must not be above the higher of the price of the last independent trade and the highest current independent bid on the relevant stock exchange. The bank must not purchase more than 25 % of the average daily volume of the shares in any one day on the regulated market on which the purchase is carried out; this volume must be based on the average daily volume traded in the 20 trading days preceding the date of purchase.

To the extent required and legally permissible, the buyback program may be suspended and resumed at any time.

The transactions will be disclosed in accordance with Art. 4 para. 4 of the Commission Regulation (EC) No. 2273/2003 no later than on the seventh trading day following their conclusion. XING AG will provide regular updates on the progress of the share buyback at [corporate.xing.com/english/investor-relations/](http://corporate.xing.com/english/investor-relations/).

Hamburg, November 10, 2008  
XING AG  
The Management Board

### About XING

XING is the leading network for business contacts in Europe. Far more than a directory of business contacts, XING makes your professional network an active part of your life, enabling members to discover professional people, opportunities and privileges through its unique discovery capability and advanced contact management tools. With the successful IPO of XING as the first Web 2.0 company to go public, XING AG has had a long-term impact on the social networking trend amongst professionals. By focusing on the target group 'business people worldwide', the company is able to offer tailored features, thereby making networking and contact management simpler. Besides Headquarters in Hamburg, XING AG is also represented with offices in Barcelona, Istanbul and Beijing.

XING. Powering Relationships.

Thorsten Vespermann

-----  
Director Corporate Communications  
XING AG  
+49 40-419131-763  
[press@xing.com](mailto:press@xing.com)  
[www.xing.com/profile/Thorsten\\_Vespermann/](http://www.xing.com/profile/Thorsten_Vespermann/)

[You can find this press release here](#)