

The Virtual World Exchange: Quarterly Results Q3/2008

Date: 10-02-2008 05:44 PM CET

Category: [IT, New Media & Software](#)

Press release from: [VirWoX](#)



The "Virtual World Exchange" (VirWoX), a trading platform where users of the virtual world "Second Life" can exchange its fictual currency "Linden dollars" for real-world currencies such as the Euro, US Dollar, British Pound and Swiss Franc, today announced its operating results for the 3rd quarter of 2008.

Apparently, in virtual worlds there are no signs of a summer slowdown, financial crisis, or recession. On the contrary, in its third quarter VirWoX continued to experience solid growth: Compared to the second quarter, registered users were up 76%, from 1976 to 3484. Trading volume grew even faster, from 65 million Linden dollars in Q2 to 122 million Linden dollars in Q3 (+87%). This puts the total number of Linden dollars exchanged since the start of VirWoX to over 200 million (about 500,000 Euros).

"We are very happy with these results. In particular, the ever-growing volume per user shows that our customers are satisfied with our service and come again and again.", says Iliana Suppan, managing director of Virtual World Services GmbH, the Austrian company behind VirWoX.

Second Life users can also profit from this positive developments through the "VirWoX Partner Network". Referral fees paid to partners have doubled from Q2 to Q3.

About VirWoX:

VirWoX is the "Virtual World Exchange", currently for trading Linden dollars against the Euro, US Dollar, British Pound, and Swiss Franc. The current price as determined by the market forces of supply and demand gives VirWoX customers access to the best price available under current market conditions. The fully automatic trading platform at www.virwox.com reduces manual intervention to a minimum, which means lowest commissions of just 0.5% to 2.5%, depending on trading volume. The service is operated by Virtual World Services GmbH, a real-world company registered in Austria with the mission to bring a new level of professionalism and trust to Second Life.

VirWoX is a registered trademark of Virtual World Services GmbH. Second Life and the Linden dollar are trademarks of

Linden Research, Inc. Virtual World Services GmbH and VirWoX are not affiliated with or sponsored by Linden Research.

Company: Virtual World Services GmbH
Address: Andreas-Hofer-Platz 7, 8010 Graz, Austria
Managing Director: Iliana Suppan
E-Mail: support@virwox.com
Website: www.virwox.com

[You can find this press release here](#)