

## Jeff Kaller Discusses the Government Involvement to Stop the Foreclosure Ripple Effect set in Motion

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Agency: **aramount Promotions LLC**

Top Democrats demanded quick action on the sub prime mortgage crisis, saying President Bush has been slow to address a situation that could cost millions of Americans their homes. Senate Majority Leader Harry Reid of Nevada said at a joint news conference with House Speaker Nancy Pelosi of California that, "This More than a year after foreclosures started to skyrocket through out the United States; lawmakers have finally taken notice and are considering measures to keep local residents from losing their homes. In other cases, foreclosures have resulted because speculators counted on continuing appreciation, only to have the housing market slow, and prices stagnate or drop.

Foreclosures are putting downward pressure on home values nation wide. Home inventory is at historic levels and 46 percent of those homes are empty. Statistically, for every one percent decline in housing prices, the cost to single-family residential property owners is \$800 million. According to Kaller, "Pre-foreclosure investors offer options to distressed homeowners by salvaging their credit and providing a way out of the property."

Jeff Kaller is the leading short sale and pre-foreclosure expert Nation wide. His students have really done well in our Michigan Market. If they do well in Michigan's depressed real estate market you know Jeff Kaller is doing a great job of teaching the short sale business. Jeff offers free lessons and instructions for the amateur investor who wants to get in on the profit making. His free e-book is available at his website [www.freeshortsalecourse.com/](http://www.freeshortsalecourse.com/)

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