

MOL Announces New Asia-Black Sea Service

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Tokyo, Singapore, Seoul, Dubai, October 4 2007 – The New World Alliance (TNWA) - Mitsui O.S.K. Lines, Ltd. (MOL), APL, and Hyundai Merchant Marine, Co., Ltd. (HMM) - Hanjin Shipping Co., Ltd and United Arab Shipping Company (UASC) today announced a new Asia-East Mediterranean / Black Sea service, named “EBX” (East-Mediterranean / Black Sea Express).

The introduction of the new service will enable TNWA, Hanjin and UASC to offer direct service from major Asian export hubs to key destinations in the East Mediterranean / Black Sea area, where the market is growing at remarkable speed.

From early November, 2007, the EBX service will deploy eight vessels (among which three will be operated by MOL, two operated by APL and one each operated by Hanjin, HMM, and UASC) ranging from 2,500-2,700 TEU (twenty-foot equivalent unit) on a weekly service operating on a 56-day rotation.

Port Rotation

Shanghai (Sun / Mon) -> Hong Kong (Wed / Wed) -> Yantian (Wed / Thu) -> Singapore (Sun / Mon)-> Damietta (Sat / Sun)-> Istanbul (Tue / Thu)-> Constanza (Fri /Sat) -> Illychevsk (Sat / Mon) -> Izmir (Thu / Fri) -> Damietta (Sun / Sun) -> Jeddah (Wed / Thu) -> Singapore (Sun / Mon)-> Shanghai

Transit Times (days)

Shanghai Yantian Singapore
Istanbul 22 19 15
Constanza 25 22 18
Illychevsk 26 23 19

Hiroki Tsujii

Manager, Strategic Planning & Asset Management Group, Liner Division
Tel: +81 3 3587 7337 / Fax: + 81 3 3587 7796
Email: hiroki.tsujii@mail.mol.co.jp

Sam Jones

PR Account Manager
Image Line Communications Ltd.
Unit 1A Zetland House 5-25 Scrutton Street
London
EC2A 4HJ
(t) + 44 (0) 20 7689 9009
(f) + 44 (0) 20 7689 8008
(e) pr@imageline.co.uk

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MOL is one of the world's largest multi-modal transport companies, operating more than 800 vessels and employing a workforce in excess of 8,600 worldwide. MOL operates one of the largest and most diverse networks of liner and logistics services around the globe, including weekly Transpacific, Transatlantic, Americas and Asia-Europe services. Please visit the

company's website at www.MOLpower.com.

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