

## **OPEN Business Club AG will be known as XING AG: AGM decides on a change of company name**

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Press release from: [OPEN Business Club AG \(XING\)](#)

Activities of the Executive Board and Supervisory Board approved by large majority

- AGM approves all proposed resolutions

Hamburg, June 13, 2007. The first OPEN Business AG Annual General Meeting was a success for the company and shareholders alike. Shareholders supported changing the name of the company to XING AG by a large majority: over 99.9 percent supported the proposal.

All other proposed resolutions for the first AGM following the IPO were approved with near unanimity. Shareholders assembled at the Exhibition Hall Convention Center in Hamburg Schnelsen voted to formally approve the actions of the Executive Board and Supervisory Board with a clear majority. Dr. Neil Sunderland, Chairman of the Supervisory Board, presided over the meeting. Resolutions were decided upon by a total of 3.081.561 shares, accounting for € 3.081.561 of the company's share capital. This amounts to 59,24 percent of the share capital.

Important notice:

Cautionary note regarding forward-looking statements

This press release notice contains forward-looking statements concerning OPEN Business Club AG, its subsidiaries and affiliated companies as well as economic and political conditions that could influence the business development of OPEN Business Club AG.

Forward-looking statements are based on the current views, expectations and assumptions of the management of OPEN Business Club AG and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. OPEN Business Club AG therefore does not assume any responsibility for such risks, and makes no guarantee as to the accuracy and completeness of the assumptions and estimates upon which the forward-looking statements are based, nor does the Company or its bodies ensure the correctness of the statements contained in this press release.

About XING:

XING makes your professional network an active part of your life. Far more than a directory of business contacts, XING enables its members to discover professional people, opportunities and privileges through its unique discovery capability and advanced contact management tools.

With the successful IPO of XING in December 2006 as the first Web 2.0 company to go public, OPEN Business Club AG has had a long-term impact on the social networking trend amongst professionals. By focusing on the target group "business people worldwide", the company is able to offer tailored features, thereby making networking and contact management simpler. Besides Headquarters in Hamburg, XING AG is represented by offices in Barcelona (eConozco), Peking and Zurich.

XING. Powering Relationships.

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