

## direct/ Landsbanki Islands (UK) - Moody's affirms Landsbanki's rating

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Category: [Business, Economy, Finances, Banking & Insurance](#)

Press release from: [Landsbanki Islands](#)

Today, Moody's affirmed the ratings of Landsbanki unchanged at long-term 'Aa3', short-term 'P-1', individual 'C' with stable outlook. The affirmation follows Landsbanki's announced acquisition of UK brokerage and investment bank Bridgewell.

Please find attached the press release by Moody's issued 22 May 2007.

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About Landsbanki - [www.landsbanki.com/ir](http://www.landsbanki.com/ir)

Landsbanki is a growing European bank with total assets of ISK 2,317 billion (EUR 26.4 bn) at 31 March 2007 and a market capitalisation of ISK 408 billion (EUR 4.8 bn) at 22 May 2007. Headquartered in Reykjavik, Iceland, Landsbanki Islands hf. is traded on the OMX Nordic Exchange Iceland under the symbol . Landsbanki is rated by Moody's (Aa3 / P-1 / C / Stable) and Fitch (A / F1 / B/C / Stable).

Since its establishment in 1886, Landsbanki has been instrumental in the economic development of business and industry in Iceland. Landsbanki has positioned itself as Iceland's primary provider of general and specialised financial services to individuals, corporate entities and institutions. The bank holds a market share of over 30% in all major business segments and has the country's most extensive branch network.

Building on its strong foundation in Iceland, Landsbanki has successfully extended its financial operations into new markets, focusing on serving mid-cap corporates in Europe. The bank's unique product line includes access to both debt and equity markets; its research department. is among the most comprehensive in Europe, including some 90 analysts covering more than 800 European stocks locally. Landsbanki and its subsidiaries now operate in all major financial centres of Europe, and have North American representation in New York, Winnipeg and Halifax. Through its extensive distribution network, Landsbanki has a strong platform to deliver targeted financial services based on local expertise.

Moody's affirms Landsbanki's ratings

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