

Over 2 million members on XING

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Press release from: [OPEN Business Club AG \(XING\)](#)

Market leadership in Germany, Austria and Switzerland expands further
- International membership base increases to 36%

Hamburg, April 17, 2007 – OPEN Business Club AG, operator of the international networking platform XING (www.xing.com), marked a further milestone at the beginning of April 2007, with more than 2 million members now registered on the popular Website. The company has recently acquired a leading Spanish provider, eConozco – a first step towards consolidation of the market for Social Business Networking on an international scale. In the German-speaking world, new members continue to join at the same rate.

“The high level of member activity on XING is a clear competitive advantage for us, which demonstrates just how valuable the network has become in people’s daily working lives,” says Lars Hinrichs, CEO and Founder of XING, outlining one of the reasons for the platform’s success. Currently with a total of 50 million connections between members, the platform is a very complex, dense network of professional relationships.

Besides its viral growth, the company is also expanding via the consistent implementation of its internationalization strategy. “We’re continuing to focus on takeovers and partnerships in Europe and the USA, and are confident that we’ll be able to announce further success stories in this respect over the coming months.” Hinrichs is also very satisfied with the development of eConozco. “All signs indicate that the strong viral marketing effect is set to intensify in the Spanish-speaking world.”

More features will also be launched on XING over the coming weeks and months. As well as the start of a closed test phase for the API (Application Programming Interface) in March 2007, and the planned launch of Marketplace in the first half of the year, an improved search feature, Address Book 2.0 and optimized member profile will also be going live on the platform.

Important notice:

Cautionary note regarding forward-looking statements

This press release notice contains forward-looking statements concerning OPEN Business Club AG, its subsidiaries and affiliated companies as well as economic and political conditions that could influence the business development of OPEN Business Club AG. Forward-looking statements are based on the current views, expectations and assumptions of the management of OPEN Business Club AG and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. OPEN Business Club AG therefore does not assume any responsibility for such risks, and makes no guarantee as to the accuracy and completeness of the assumptions and estimates upon which the forward-looking statements are based, nor does the Company or its bodies ensure the correctness of the statements contained in this press release.

About XING:

XING makes your professional network an active part of your life. Far more than a directory of business contacts, XING enables its members to discover professional people, opportunities and privileges through its unique discovery capability and advanced contact management tools.

With the successful IPO of XING as the first Web 2.0 company to go public, OPEN Business Club AG has had a long-term impact on the social networking trend amongst professionals. By focusing on the target group “business people worldwide”, the company is able to offer tailored features, thereby making networking and contact management simpler. Besides Headquarters in Hamburg, OPEN Business Club AG is also represented with offices in Beijing and Zurich.

XING. Powering Relationships.

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