

The Insiders Corner; Right On The Money for What Was Around the Corner for Oil and Gas Stocks as Oil Approaches \$60 levels

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POINT ROBERTS, Wash., DELTA, B.C. February 7, 2007 - OilandGasStockNews.com (OGSN), an investor and industry news portal within the InvestorIdeas.com content umbrella for the oil and gas sector, revisits the oil and gas trends predicted in the 'Insiders Corner' January 11, by Michael Brush. Brush had investors considering "Is there any end in sight?" It may be just around the corner, as oil prices were bearish and in the \$50 a barrel range. Predicting the cold weather trends that have set in, the Insiders Corner also reminded investors of other factors, besides the weather, that support higher energy prices including "Tensions in the Middle East".

Michael Brush, author of "Lessons From the Front Line", is an award winning financial writer that writes a weekly market column for MSN Money as well as the 'Insiders Corner' for InvestorIdeas.com Mr. Brush has also covered business and investing for the New York Times, Money magazine and the Economist Group.

As far as where oil is currently trading, Eden Energy Corporation (OTCBB: EDNE) President and CEO Don Sharpe comments, "We expect oil prices to strengthen throughout the remainder of the year as geopolitical risks reemerge due to actions in Nigeria, Iran and other volatile parts of the oil producing world. We believe oil demand will continue to increase and supply will feel pressure due to smaller discoveries world wide. Heavy oil and oil sands are available to make up the difference, but these sources require a stable, higher oil price."

Michael Brush, 'Insiders Corner' www.investorideas.com/insiderscorner/
"Our energy bets are bruised and battered, and it's easy to see why. Investors had big bets on energy stocks, but now that crude oil has fallen 9% this year and 30% since last summer, hedge funds are heading for the exits. Is there any end in sight?"

It may be just around the corner. The eerily warm weather in much of the U.S. is about to "turn on a dime," predicts AccuWeather.com forecaster Joe Bastardi. "

To read the full January 11th oil and gas column click here: www.investorideas.com/insiderscorner/Articles/011107.asp
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Eden Energy Corporation (OTCBB: EDNE) is an exploration and developer focused on large-scale oil and gas projects with significant resource potential. The Company's Noah project in eastern Nevada contains exceptionally rich source rocks, large thrust rollover structures, and an excellent potential reservoir rock. The area is similar to thrust belts and basins throughout the world, which contain approximately one quarter of the world's proven reserves of oil and gas. The Chinchaga prospect in Northern Alberta also targets dolomitized Devonian reservoirs and its large resource potential fits well with the Company's goals. These high potential projects are balanced by the low risk development project at White River Dome in Colorado. For More Info: www.oilandgasstocknews.com/CO/EDNE/Default.asp

OGSN is compensated by Eden Energy as disclosed in disclaimer.

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