

MetricStream Enters into Agreement to Provide Enterprise Risk Management Software Solution to AEI

Date: 06-01-2010 03:15 PM CET

Category: [IT, New Media & Software](#)

Press release from: [MetricStream, Inc.](#)



MetricStream, Inc., the market leader in enterprise-wide Governance, Risk, Compliance (GRC) Management solutions, today announced that it has entered into an agreement with AEI, an emerging markets energy infrastructure company, to provide MetricStream's GRC Platform and solution for enterprise risk management(ERM).

AEI owns and operates essential energy infrastructure businesses in emerging markets diversified across four core business segments - Power Distribution, Power Generation, Natural Gas Transportation and Services, and Natural Gas Distribution -within five regions - Andean, Southern Cone, Central America/Caribbean, China, and Europe/Middle East/North Africa. AEI and its 15,400 employees serve more than 7.4 million customers worldwide, with approximately 26,500 miles of gas and liquids pipelines, 121,000 miles of power distribution and transmission lines, and 2,277 MW of installed power generation capacity.

The comprehensive capabilities of MetricStream's GRC Platform and Risk Management solution provides an integrated and flexible framework for documenting and assessing risks, analyzing risks, tying risks to organizations, geographies, functional units, visualizing risk, conducting scenario analysis and handle detailed mitigation plans. It allows customers to adopt a top-down approach to manage risk and provide management with the visibility, control and business intelligence required to optimize performance with a clear strategy for managing and mitigating risks.

"We are pleased to have AEI as a customer and we look forward to helping them with their ERM initiatives," said Gaurav Kapoor, CFO and General Manager at MetricStream. "We are seeing an increasingly strong need from companies to have a robust ERM framework and automation in place. This is coming due to greater board scrutiny and the need to visualize and react faster to risk and opportunities. This selection further strengthens MetricStream's penetration in the Energy and Utility industry and in the Enterprise and Operational Risk Management solution areas."

About MetricStream

MetricStream is a market leader in Enterprise-wide Governance, Risk, Compliance (GRC) and Quality Solutions for global corporations. MetricStream solutions are used by leading corporations such as Pfizer, Philips, NASDAQ, UBS, SanDisk, BP, Subway, Fairchild Semiconductor, Hitachi and TaylorMade-Adidas Golf in diverse industries such as Pharmaceuticals, Medical Devices, Automotive, Food, High Tech Manufacturing, Energy and Financial Services to manage their quality processes, regulatory and industry-mandated compliance and corporate governance initiatives, as well as by over a million compliance professionals worldwide via the www.ComplianceOnline.com portal. MetricStream is headquartered in Palo Alto, California and can be reached at www.metricstream.com.

Contact Address:

MetricStream, Inc.
2600 E. Bayshore Road
Palo Alto, California 94303
United States
phone: 650-620-2900
www.metricstream.com
pr@metricstream.com

[You can find this press release here](#)