

## Fleming Gulf announces the launch of 2nd Annual World Islamic Retail Banking Conference - Dubai

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The Islamic Retail Banking industry is gradually expanding from regional business into Global. The main competition faced by Islamic retail banks is from conventional banks. Islamic financial institutions hold assets that exceed \$822 billion (Dh3 trillion) and the value of Shariah-compliant bonds was \$100bn in 2009, Saudi Arabia's central bank governor Muhammad Al Jasser said. Islamic Retail banking is to lead asset growth of the Islamic Finance industry.

Islamic

After the huge success of 1st Annual World Islamic Retail Banking Conference which took place in Dubai during October 2009 attracting over 200+ participants from the industry with 16 Sponsors like Abu Dhabi Islamic Bank, Noor Islamic Bank, Ajman Bank, Dubai Islamic Bank etc. Fleming Gulf is back with the 2nd Annual World Islamic Retail Banking Conference taking place on 25th – 27th October 2010 in Dubai – U.A.E. The theme of the 2nd Annual World Islamic Retail Banking Conference is ‘Spearheading change in Islamic retail banking landscape’.

Over 200 CEOs and Heads of Islamic and Conventional Retail Banking from around the world are getting ready to gather in Dubai this October for the 2nd Annual World Islamic Retail Banking Conference including the Key Speakers / Panellists at the event –

- Musa Shihadeh, Jordan Islamic Bank, Vice Chairman and GM
- Dr.Fouad Matraji, Arab Finance House, S.A.L (Islamic Bank), Board Member-General Manager
- Dr. Adnan Chilwan, Dubai Islamic Bank, EVP - Chief of Retail & Business Banking
- Mohammad J.A. Zaqout, Al Hilal Bank, EVP-Personal Banking Group
- Moinuddin Malim, Mashreq Al Islami, CEO
- Irfan Siddiqui, Meezan Bank, President & Chief Executive Officer
- Dr. Malaikah, Rusd Investment Bank, Salama Saudi Arabia & Best Re, Chairman
- Abdulrahman Al Turki, Bahrain Islamic Bank BSC, General Manager, Retail Banking

2nd Annual World Islamic Retail Banking - Sponsors 2010

Diamond Sponsor

Abu Dhabi Islamic Bank (ADIB) was established on 20th May 1997 as a Public Joint Stock Company listed on the Abu Dhabi Stock Exchange and supervised by the Securities and Commodities Authority and the Central Bank of the UAE. The Bank commenced commercial operations on 11th November 1998, and was formally inaugurated by His Highness Sheikh Abdullah Bin Zayed Al Nahyan, UAE Minister of Information and Culture, on 18th April 1999.

All ADIB contracts, operations and transactions are carried out in accordance with Islamic Shari'a principles that put the customers' best interests at heart, encourage transparency in operations while offering world-class Islamic finance solutions.

ADIB's vision is to be a top-tier Islamic financial services group and one of the world's largest Islamic financial service providers engaged in retail and commercial banking, investment banking, wealth management and investment management

services. Since its inception, ADIB has recorded steady growth and has maintained its leading position by developing innovative Islamic financial solutions as well as offering banking, financing and investment services through 55 local branches and 234 ATMs, located across the UAE.

#### Premium Gold Sponsor

Ajman Bank is an Islamic commercial bank that will provide a wide range of value-driven banking services in the UAE for individual, business and government clients, all in compliance with Shariah principles. Ajman Bank seeks out the market's best products, people and technology in order to deliver what customers want, how they want it, delivering real value and recreating that human touch lost in modern banking. Headquartered in Ajman and strongly supported by its government, Ajman Bank is the keystone of the emirate's economic development strategy and is in a position to benefit from its growth and potential like no other. Ajman Bank is committed to becoming a sustainable organisation in its truest sense, balancing care for the community and employees with the business of delivering value to its shareholders and customers.

#### Gold Sponsors:

Saman Bank - Saman initially started its activities as Saman Eqtesad Credit Institution in September 1999. Subsequently, in August 2002, it received a full banking license and changed its name to Saman Bank. In 2002 Saman was the third private financial institution in Iran. Since commencing its operations, Saman Bank has steadily increased and upgraded the scope of services. It acts as a pioneer in providing within the existing regulatory framework innovative solutions tailored towards the needs of individuals and corporate clients. Saman Bank also launched the first internet banking service in Iran and has since been at the forefront of expansion and enhancement of electronic banking.

ITS Group has been the leading ICT solutions provider for Islamic banks and Islamic finance organizations for over two decades, and is a member of AAOIFI and IFX. The ITS Universal Islamic Banking solution is Shariah compliant, and specifically designed to fulfill the needs of the Islamic banking and finance sector.

ITS's Universal Islamic Banking solution is based on the first "Islamic Instrument Definition Engine" which allows Financial organizations to create their own Shariah compliant products, workflow, and processes. In addition, it is based on Service Oriented Architecture & is adopting IFX Messaging Protocol.

#### Silver Sponsor

UM Financial is Canada's premier Islamic Financial Institution. In 2004, UM secured a \$120 million Shariah compliant investment facility from a regulated Canadian Financial institution for the purpose of financing residential properties. In addition, UM has developed investment and deposit products with financial institutions in Canada and currently operates an investment fund along with a real estate brokerage.

#### Technology Partner

Path Solutions is a worldwide provider of Islamic and investment software solutions to the global finance industry and in specific the Islamic finance industry. It is the 1st and only banking software firm to be recognized and certified by the Accounting and Auditing Organization for Islamic Financial Institutions. The AAOIFI Certification covers all iMAL modules, business processes, contracts, Islamic accounting treatments, implications and behavior.

For More Information visit - [www.fleminggulf.com/conferences/World%20Islamic%20Retail%20Conference](http://www.fleminggulf.com/conferences/World%20Islamic%20Retail%20Conference)

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Fleming Gulf specializes in developing strategic business-to-business conferences for the Middle East & North African market. Our vision is to be the premier choice of organizations worldwide seeking strategic knowledge in a rapidly changing environment. Fleming Gulf articulates its passionate belief in the power of knowledge through the provision of leading-edge business conferences. Our conferences welcome leading industrial experts from the international business arena for a high class executive meeting held in the most prominent premium hotels around the region.

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