

HDFC ERGO has been rated iAAA by ICRA

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Press release from: [HDFC ERGO General Insurance](#)



HDFC ERGO, which is amongst the top five private general insurer in the country, has been rated iAAA by ICRA (an associate of Moody's Investors Service) indicating highest claim paying ability. This rating denotes company's fundamentally strong position & prospect of meeting policyholder obligations.

HDFC ERGO has become the 3rd private general insurer to have acquired this rating. Speaking on this occasion, Mr. Ritesh Kumar, Managing Director & CEO of the company said, "The rating reaffirms HDFC ERGO's foundation, strong parentage & the robust security that it offers to its customers. An insurance company's core product is claims servicing and this milestone is another step show-casing our unceasing commitment towards our customers."

The company has exhibited significant growth in the recent past & proposes to build upon this in the coming years. HDFC ERGO has an experienced management team with focus on systems & processes in critical areas like underwriting, reinsurance and claims management. This, coupled with Munich Re Group's global experience and technical expertise, helps the company offer better and customized solutions to its customers in a detariffed environment.

About HDFC ERGO

HDFC ERGO General Insurance Company Limited is a 74:26 joint venture between HDFC Limited, India's premier Housing Finance Institution & ERGO International AG, the primary insurance entity of Munich Re Group.

The company offers complete range of general insurance products ranging from Motor, Health, Travel, Home and Personal Accident in the retail space and customized products like Property, Marine and Liability Insurance in the corporate space.

This year the company has shown a substantial growth over last financial year and has been expanding its presence across the country. Today HDFC ERGO has 78 branches across 71 cities with an employee base of about 950 professionals. The company has a wide distribution network comprising of brokers, retail and corporate agents, bancassurance besides its own

direct sales force.

For more information you can visit to www.hdfcergo.com

HDFC ERGO focuses on providing the “Right Insurance Solution” for all. We offer our customers complete range of general insurance products ranging from Motor, Health, Travel, Home and Personal Accident in the retail space and customized products like Property, Marine and Liability Insurance in the corporate space.

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[You can find this press release here](#)