

NCBIO Re-elects HPG Partner as Treasurer

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Tim Gupton is a Founding Member of Organization

RALEIGH, N.C. (January 13, 2010) □ Tim Gupton, partner and executive committee member of Hughes Pittman & Gupton, LLP ([hpg.com](#)), the largest CPA firm headquartered and staffed in the Research Triangle Park region of North Carolina, has been re-elected as treasurer of the NCBIO board of directors. Gupton is an NCBIO founding member and has served on the board, executive committee and as treasurer since the organization's inception in 1994.

"Tim has been an extremely valuable member of our leadership team since NCBIO's establishment," says Sam Taylor, NCBIO president. "In addition to his service as our treasurer, Tim has provided insights and guidance on a host of issues, including proposed changes in state tax laws, capital formation policy and other matters directly affecting start-up life science companies."

With more than 30 years of public accounting experience, Gupton has served as the start-up CFO for seven biopharmaceutical companies in the Research Triangle, and is a founder and general partner of Research Triangle Ventures, a venture capital firm focused on early stage investments. Currently, Gupton is a co-founder and CFO for Alphavax Inc., a vaccine company based on new genomic vector technology from the University of North Carolina, and Colucid Pharmaceuticals Inc., a pharmaceutical company developing migraine drugs licensed from Ely Lilly.

"Biotechnology and life sciences are among the fastest growing industries in North Carolina," says Gupton. "I am proud to continue to serve with NCBIO as it leads the way in these growing sectors."

Gupton's service on the NCBIO board continues a strong commitment by HPG to the advancement of Triangle technology industries. The firm and its members are active with CED, The North Carolina World Trade Association, the North Carolina Technology Association, SEBIO, the Triangle Game Initiative and the Small Business and Technology Center.

About Hughes Pittman & Gupton, LLP (HPG):

HPG is the largest CPA firm headquartered and staffed in the Research Triangle Park region of North Carolina, as ranked by the Triangle Business Journal. Furthermore, Business Leader magazine ranked HPG as the fifth most successful small business in North Carolina in 2008. HPG is able to provide national and global accounting resources to its clients through the CPAAmerica firm network of 701 offices worldwide. HPG offers a wide array of business accounting, auditing, corporate tax, and management advisory services. Specialties include serving owner-managed, investor-backed technology and life science, healthcare services, real estate development, manufacturing and distribution businesses, and providing ERISA audits, family wealthcare services and Sarbanes-Oxley internal audit services. More than just an accounting firm, HPG assists clients in looking beyond the bottom lines by being the right people, right value and right firm to achieve each client's definition of success. Visit www.hpg.com.

About NCBIO:

Formed in 1994, NCBIO is the trade association for North Carolina's bioscience industry. The Organization has more than 150 members doing business in human and animal therapeutics, diagnostics, medical devices, and agricultural and industrial biotechnology. For more information about NCBIO, visit www.ncbioscience.org.

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