

Crescent Bancshares retains Zeus Capital Advisers (ZCA) to help develop a multi-ethnic bank in Chicago

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Press release from: [Zeus Capital Advisers](#)

Chicago, IL January 11th, 2010 – Zeus capital advisers (ZCA) announces an ongoing agreement with Crescent Bancshares Corp. to develop a multi ethnic banking network in the Chicago market.

Headquartered in Chicago, ZCA is a full-service strategic consulting firm, helping clients deliver on complex financial services institutions and products. Services include, mergers and acquisitions, de novo bank (new bank formation), management recruiting, product development and overall program management.

ZCA is currently the only organization in the U.S. providing end-to-end Islamic financial solutions. The firm helps develop, consult and manage businesses offering Shariah-compliant alternatives to traditional investment vehicles.

“Crescent Bancshares is very excited to be working with the ZCA team” said Jeff Kulenovic, the bank president for the Crescent project. “ZCA has led the effort to define and deliver the overall initiative for the investor group.” Continued Mr. Kulenovic.

The ZCA team began the initial research in August 2008, and quickly assembled a team of fourteen initial contributors with over 300 years of combined professional experience.

“ZCA consultants, helped the bank group in charting out a project plan with aggressive timelines and deliverables” said Mark Whitney, one of the fourteen initial contributors. “We hired a management team, finalized the business plan, engaged the banking regulators, identified acquisition targets, conducted due diligence and are on our way to raising capital without a hitch. ZCA led the effort and kept the team engaged on all major decisions” continued Whitney.

“The Crescent group represents a highly experienced set of individuals with diverse professional backgrounds. Many come from fortune 100 companies, and are accustomed to a very methodical project delivery approach.” Said Fawad Butt, the managing partner at Zeus Capital Advisers. “It was critical for the ZCA team to deliver a client experience commensurate with the group expectations” continued Mr. Butt.

Under the terms of the current agreement, the two companies will collaborate on a multi ethnic institution development, in the Chicago area. ZCA will provide ongoing support to the Crescent Bancshares Corporation, and will be tasked with delivering a set of Islamic banking products for the new bank.

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Based in Chicago, Zeus Capital Advisers is a full-service strategic advisory firm specializing in financial services and real estate. The firm offers a diverse mix of consulting services from mergers and acquisitions to de novo bank formation to capital acquisition. A global operation, Zeus Capital Advisers utilizes an extensive network of relationships to connect clients and investors throughout the world.

The firm is also the only organization in the U.S. providing end-to-end Islamic financial solutions, as they develop, consult and manage businesses offering Shariah-compliant alternatives to traditional investment vehicles.

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