

MAIA Intelligence is a Finalist for the Red Herring 100 Global Award

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After winning the Red Herring 100 Asia Award, MAIA intelligence has now been selected as a finalist for the Red Herring 100 Global Award.

Mumbai, India, - December 24, 2009 – MAIA Intelligence Pvt. Ltd., a leading software product company in Business Intelligence (BI) reporting analytics space announced today it has been selected as a finalist for Red Herring's Global 100 Award, a prestigious list honoring the year's most promising private technology ventures from around the world.

The Red Herring editorial team selected 200 Finalists, the most innovative companies from a pool of 1,200 for this Global Award. The nominees are evaluated on both quantitative and qualitative criteria, such as financial performance, technology innovation, quality of management, execution of strategy, and integration into their respective industries.

This unique assessment of potential is complemented by a review of the actual track record and standing of a company, which allows Red Herring to see past the 'buzz' and make the list an invaluable instrument for discovering and advocating the greatest business opportunities in the industry.

Leveraging the explosion of information across the organization, MAIA Intelligence's success is further driven by the company's focus on bringing BI to the masses with ease of use and simplicity for business users across strategic, tactical as well as operational level. With IKEY, BI is no longer the sole province of few expert analysts and top management only. Back office staff and front desk executives can now access to the required information on the fly with dynamic reporting and ad-hoc analysis.

'This year was especially difficult,' said Alex Vieux, publisher and CEO of Red Herring. 'Despite the global economic situation, there were many great companies producing really innovative and amazing products that we had a difficult time narrowing the pool and selecting the finalists. Now we're faced with the arduous task of selecting the final 100 winners of the award. We know that this year's crop will grow into some amazing companies that are sure to go far.'

'It is an outstanding honor for MAIA Intelligence to be listed among the top companies in the world and reinforces MAIA Intelligence's presence in BI space,' said Sanjay Mehta, CEO of MAIA Intelligence. 'The growing success and rapid adoption of 1KEY BI among enterprises demonstrates that MAIA Intelligence is among the elite technology companies in the world. The Red Herring selection is further proof that MAIA Intelligence is a forward-thinking company with a clear vision about the future for BI.'

Sanjay said, 'We are grateful to the selection committee and its efforts to recognize the important technology development that MAIA Intelligence is embarking upon. This is great recognition and further confirmation that MAIA Intelligence is making a real impact in BI space. Our goal has always been to create the scalable, simplest BI software products and solutions for reporting and analyzing critical information. With 1KEY BI, we've created a more efficient and affordable solution for taking informed decisions for all the business users across the organization,' he further added.

Finalists for the 2009 edition of the Red Herring Global 100 award are selected from the regional recipients or finalists of the Red Herring 100 awards in 2007, 2008, or 2009 ranging from Asia, Europe, and North America. For the past three years, the award has been given to the top 100 global technology companies based upon their technological innovation, management strength, market size, investor record, customer acquisition, and financial health. During the several months leading up to the announcement, hundreds of companies in the telecommunications, security, Web 2.0, software, hardware, biotech, and clean tech industries sent in their submissions to qualify for the award.

The CEOs of the 200 finalists are invited to present their winning strategies at the Red Herring Global Conference in Laguna Niguel, California, January 12-14, 2010. The Top 100 winners will be announced at a special awards ceremony at the event.

About Red Herring

Red Herring is a global media company uniting the world's best high-technology innovators, venture investors, and business decision-makers in a variety of forums: a leading innovation magazine, an online daily technology news service, technology newsletters, and major events for technology leaders around the globe. Red Herring provides an insider's view of the global innovation ecosystem, featuring unparalleled insights on the emerging technologies driving the economy.

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About MAIA Intelligence

Founded in 2006, MAIA Intelligence is a young, innovative company in powerful business intelligence reporting and analysis software product space. The company with its mission to democratize BI and take it from few expert users to the operational managers, frontline executives to back office team is on its way to become the company with the largest BI user base within India. MAIA is a Microsoft Gold Certified Partner and has been selected as one of the NASSCOM Top 100 IT INNOVATORS in 2007. MAIA's 1KEY BI software has been tested and approved by Microsoft for ISV/software solutions. MAIA Intelligence is one of the first Indian ISVs to earn the 'Compatible with Windows 7' logo. Microsoft published a case study on MAIA Intelligence and 1KEY products on its website.

MAIA recognized among Red Herring Finalist 100 for Asia in 2008 and was also named as India's Most Trusted IT Vendor by a CIO survey by The CTO Forum. MAIA has been one of the first companies to be listed in the Microsoft start-up Accelerator program. MAIA's 1KEY Agile BI Suite has been featured in Microsoft Solution Directory 2008. Readers of IT magazine voted MAIA as the 3rd Most Successful Startup Company in 2008 that will rock 2009. The product was also one of the only Indian BI to be recognized by NICS (National Informatics Centre) and empanelled in BI Tender alongside MNC products. MAIA has been written in Gartner's Hype Cycle for ICT in India, 2008 & BI Market Trends for 2008-09 APAC Reports. MAIA is the winner of Red Herring 100 Asia in 2009.

For more information visit www.maia-intelligence.com

MAIA corporate blog on Business Intelligence blog.maia-intelligence.com

For more information:

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