

Exmar extraordinary shareholders' meeting

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Category: [Logistics & Transport](#)

Press release from: [Exmar NV](#)

The extraordinary shareholders' meeting held today, 13th November 2009 has, subject to the approval of a prospectus by the CBFA and the signing of a hard underwriting agreement with the underwriting syndicate, decided to increase the share capital with a maximum of EUR 100 million by issuing new shares with VVPR strips. All existing shareholders will have the opportunity to participate in the transaction through the exercise of preferential rights.

The board of directors has been granted the authority to decide on the timing and modalities of the capital increase. As soon as the board of directors has taken a decision on these items, this information will be published by means of a press release, on EXMAR's website and in the Belgian financial press.

EXMAR, Excelerate Energy and DSME have reached an agreement whereby the delivery of LNGRV EXPEDIENT is postponed from 30th November 2009 to 31st March 2010.

EXMAR is a diversified and independent shipping group serving the international gas and oil industry. Apart from providing the ships for the transportation of these products, it also performs studies and undertakes the management of commercial, technical and administrative activities for the industry.

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[You can find this press release here](#)